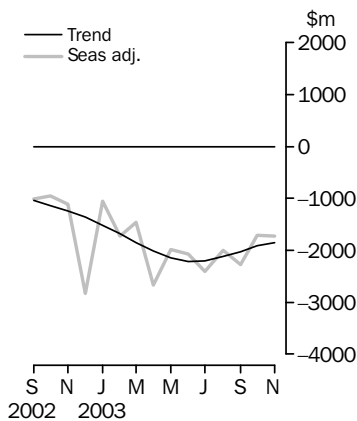


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) FRI 9 JAN 2004

Balance on goods and services



KEY FIGURES

	September 2003	October 2003	November 2003	Oct 03 to Nov 03
	\$m	\$m	\$m	% change
TREND				
Balance on goods & services	-2 021	-1 913	-1 850	3
Credits (exports of goods & services)	11 502	11 587	11 643	—
Debits (imports of goods & services)	13 523	13 500	13 493	—
SEASONALLY ADJUSTED				
Balance on goods & services	-2 282	-1 702	-1 727	-1
Credits (exports of goods & services)	11 498	11 720	11 651	-1
Debits (imports of goods & services)	13 780	13 422	13 378	—

— nil or rounded to zero (including null cells)

KEY POINTS

TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$1,850m in November 2003, a decrease of \$63m (3%) on the deficit in October.
- Goods and services credits rose \$56m to \$11,643m. Goods and services debits fell \$7m to \$13,493m.

SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$1,727m in November, an increase of \$25m (1%) on the deficit in October.
- Goods and services credits fell \$69m (1%) to \$11,651m, with services credits down \$76m (3%), and goods credits up \$7m. Rural goods fell \$95m (5%), while non-rural and other goods rose \$102m (1%).
- Goods and services debits fell \$44m to \$13,378m, with goods debits down \$43m and services debits down \$1m. Consumption goods fell \$56m (2%), intermediate and other goods fell \$190m (4%), while capital goods rose \$203m (8%).

ORIGINAL ESTIMATES

- In original terms, the November balance on goods and services was a deficit of \$1,580m, a decrease of \$1,632m (51%) on the deficit in October. The decreased deficit was the result of a \$1,988m (13%) fall in imports of goods and services, partially offset by a \$356m (3%) fall in exports of goods and services.

INQUIRIES

- For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Artur Andrysiak on Canberra (02) 6252 6792.

NOTES

FORTHCOMING ISSUES

<i>ISSUE</i>	<i>RELEASE DATE</i>
December 2003	2 February 2004
January 2004	1 March 2004
February 2004	30 March 2004
March 2004	4 May 2004
April 2004	31 May 2004
May 2004	29 June 2004



REVISIONS

In original terms, revisions since the previous issue have:

- increased the deficit on goods and services for the four months to October by \$202m
- decreased the deficit on goods and services for 2002-03 by \$127m.

The revisions are the result of incorporating the latest available data relating to merchandise trade and the quarterly Survey of International Trade in Services.

FEATURE ARTICLES

A feature article on Australia's Importers, 2002-03 has been released on the ABS web site <<http://www.abs.gov.au>> concurrently with the release of this publication. The article is the fourth in a series analysing the characteristics and international trading activities of Australia's exporters and importers. The analysis has been facilitated by the ability to identify exporters and importers using the Australian Business Number (ABN).

The number of Australian importers of goods and services in 2002-03 increased by 5.7% to 58,523 from the estimate of 55,355 importers in 2001-02. This estimate is consistent with the 8.1% increase in the total value of imports of goods and services from \$154.6b in 2001-02 to \$167.1b in 2002-03.

To access these articles on the web site select: Themes then International Trade then Topics of Interest.

CAUTIONARY NOTE

The tables in this publication are presented on two bases. Tables 1-6 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 7-10 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

Dennis Trewin
Australian Statistician

CONTENTS

page

Tables on AusStats	4
--------------------	---

ANALYSIS

Analysis and comment	5
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TABLES

INTERNATIONAL TRADE IN GOODS AND SERVICES - BALANCE OF PAYMENTS BASIS

1 Goods and services, summary, seasonally adjusted and trend	9
2 Goods and services, summary, original	10
3 Goods credits, original	11
4 Goods debits, original	12
5 Services, summary, original	13
6 Services, original, quarterly	14

INTERNATIONAL MERCHANDISE TRADE - RECORDED TRADE BASIS

7 International merchandise exports, by commodity	15
8 International merchandise imports, by commodity	18
9 International merchandise trade, by country and country groups	21
10 International merchandise trade, by state	22

OTHER TABLES

11 Period average exchange rates per Australian Dollar	23
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OTHER INFORMATION

Explanatory notes	24
Appendix – Related articles	27

TABLES ON AUSSTATS

TABLES AVAILABLE ON AUSSTATS

Data available on the ABS web site <www.abs.gov.au> includes:

- longer time series of all tables contained in this publication
- additional tables listed on below:

12 Merchandise exports by Broad Economic Category (BEC)

13 Merchandise exports by industry of origin (ANZSIC)

14 Merchandise imports by Broad Economic Category (BEC)

15 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

16 Merchandise imports by industry of origin (ANZSIC)

17 Merchandise exports, state by country and country groups

18 Merchandise imports, state by country and country groups

19 Monthly forward seasonal adjustment factors

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in November 2003 was a deficit of \$1,850m, a decrease of \$63m (3%) on the deficit in October.

In seasonally adjusted terms, the balance on goods and services in November 2003 was a deficit of \$1,727m, an increase of \$25m (1%) on the deficit in October.

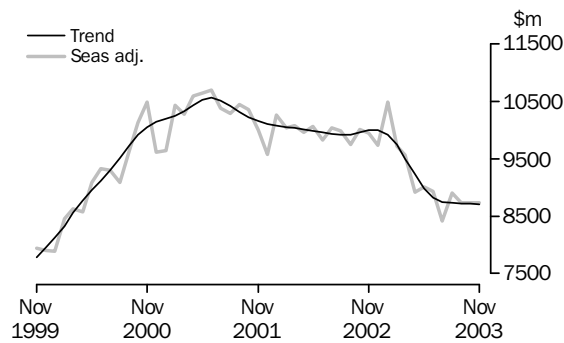
EXPORTS OF GOODS AND SERVICES

The trend estimate of goods and services credits rose \$56m in November to \$11,643m.

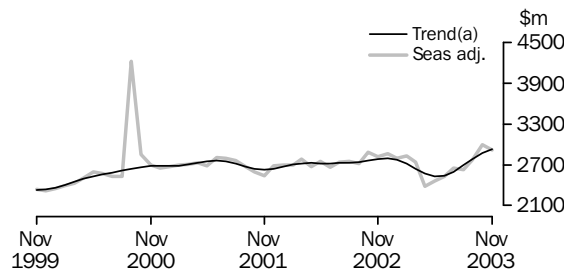
In seasonally adjusted terms, goods and services credits fell \$69m (1%) in November to \$11,651m. Rural goods fell \$95m (5%), services credits fell \$76m (3%), while non-rural and other goods rose \$102m (1%).

The fall in seasonally adjusted services credits of \$76m is largely due to a decrease in travel credits. While travel credits remained at a high level in November because of the effect of the Rugby World Cup, the preliminary ABS estimates of the underlying series excluding this effect for November show a return to historical levels from the high levels seen in September and October 2003.

GOODS CREDITS



SERVICES CREDITS



(a) Trend estimates exclude the impact of the Olympics in September and October 2000

ANALYSIS AND COMMENTS *continued*

Rural goods

The trend estimate of rural goods rose \$18m (1%) to \$1,837m.

In seasonally adjusted terms, rural goods decreased \$95m (5%) to \$1,797m.

Rural goods in original terms, fell \$106m (5%) to \$1,853m.

Contributing to the fall in the seasonally adjusted series were cereal grains and cereal preparations, down 19% in contrast to the average October to November rise of 1% over the previous three years. This was partly offset by a rise in meat and meat preparations, up 1% in contrast to the average October to November fall of 10% over the previous three years.

Non-rural and other goods

The trend estimate of non-rural and other goods exports fell \$26m to \$6,872m.

Seasonally adjusted, non-rural and other goods rose \$102m (1%) to \$6,937m.

In original terms, non-rural and other goods fell \$212m (3%) to \$6,915m.

Contributing to the rise in the seasonally adjusted series were:

- other non-rural, up \$50m (7%) in contrast to the average October to November fall of 20% over the previous three years
- other goods, down \$32m (5%) compared to the average October to November fall of 12% over the previous three years
- other mineral fuels, up \$47m (7%) compared to the average October to November rise of 3% over the previous three years.

Partly offsetting these effects were:

- other manufactures, down \$45m (4%) in contrast to the average October to November rise of 2% over the previous three years
- transport equipment, down \$38m (8%) in contrast to the average October to November rise of 2% over the previous three years.

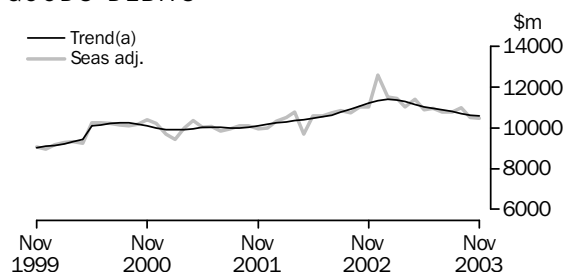
IMPORTS OF GOODS AND SERVICES

The trend estimate of goods and services debits fell \$7m in November to \$13,493m.

In seasonally adjusted terms, goods and services debits fell \$44m to \$13,378m.

Goods debits fell \$43m, while services debits fell \$1m.

GOODS DEBITS

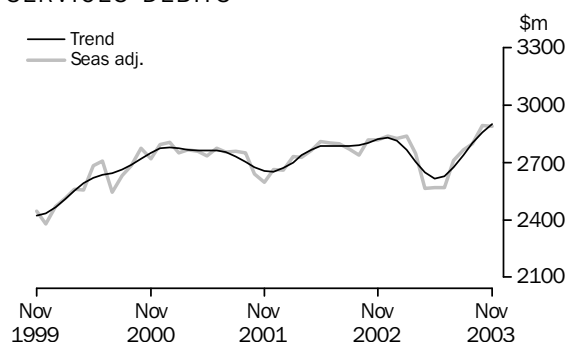


(a) A trend break of \$500m has been applied to May 2000. Trend estimates exclude abnormal imports of aircraft in December 2002.

ANALYSIS AND COMMENTS *continued*

IMPORTS OF GOODS AND SERVICES *continued*

SERVICES DEBITS



Consumption goods

The trend estimate of imports of consumption goods rose \$7m to \$3,434.

In seasonally adjusted terms, imports of consumption goods fell \$56m (2%) to \$3,387m.

Consumption goods, in original terms, decreased \$592m (14%) to \$3,511m.

Contributing to the fall in the seasonally adjusted series were:

- consumption goods n.e.s., down \$194m (15%), compared with an average October to November fall of 6% over the previous three years
- non-industrial transport equipment, down \$109m (10%), in contrast to an average October to November rise of 1% over the previous three years
- toys, books and leisure goods, down \$119m (27%), compared with an average October to November fall of 13% over the previous three years
- food and beverages, down \$79m (16%), compared with an average October to November fall of 4% over the previous three years.

Capital goods

The trend estimate of imports of capital goods fell \$10m to \$2,533m.

Seasonally adjusted, capital goods imports rose \$203m (8%) to \$2,606m.

Imports of capital goods, in original terms, decreased \$174m (6%) to \$2,535m.

Contributing to the rise in the seasonally adjusted series were:

- civil aircraft, rising at a higher rate than their historical average
- industrial transport equipment, with no change, in contrast to an average October to November fall of 6% over the previous three years
- telecommunication equipment, up \$12m (3%), compared with an average October to November rise of less than 1% over the previous three years.

Partly offsetting these effects were machinery and industrial equipment and ADP equipment, both down compared with average October to November falls over the previous three years.

ANALYSIS AND COMMENTS *continued*

Intermediate and other goods

The trend estimate of imports of intermediate and other goods decreased \$47m (1%) to \$4,627m.

Seasonally adjusted, intermediate and other goods imports fell \$190m (4%) to \$4,494m.

Imports of intermediate and other goods, in original terms, decreased \$909m (17%) to \$4,334m.

Contributing to the fall in the seasonally adjusted series were:

- processed industrial supplies, down \$162m (15%), in contrast to an average October to November rise of 2% over the previous three years
- organic and inorganic chemicals, down \$165m (46%), compared with an average October to November fall of 6% over the previous three years
- other parts for capital equipment, down \$123m (15%), compared with an average October to November fall of 8% over the previous three years
- parts for transport equipment, down \$91m (15%), compared with an average October to November fall of 5% over the previous three years.

Partly offsetting these effects were:

- goods for processing, up \$11m (4%), in contrast to an average October to November fall of 25% over the previous three years
- other merchandise goods, down \$2m (2%), compared with an average October to November fall of 27% over the previous three years.

GOODS AND SERVICES(a), Summary: **Seasonally adjusted and trend**

Months	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Consumption goods</i>	<i>Capital goods</i>	<i>Intermediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
2002												
September	-1 007	12 459	9 744	2 358	7 386	2 715	-13 466	-10 728	-3 442	-2 417	-4 869	-2 738
October	-951	12 896	10 014	2 407	7 607	2 882	-13 847	-11 030	-3 385	-2 584	-5 061	-2 817
November	-1 114	12 759	9 945	2 291	7 654	2 814	-13 873	-11 056	-3 452	-2 471	-5 133	-2 817
December	-2 835	12 604	9 741	2 066	7 675	2 863	-15 439	-12 602	-3 503	-3 790	-5 309	-2 837
2003												
January	-1 057	13 284	10 485	2 093	8 392	2 799	-14 341	-11 513	-3 563	-2 166	-5 784	-2 828
February	-1 728	12 554	9 723	2 027	7 696	2 831	-14 282	-11 443	-3 436	-2 758	-5 249	-2 839
March	-1 455	12 315	9 570	2 004	7 566	2 745	-13 770	-11 022	-3 203	-2 528	-5 291	-2 748
April	-2 668	11 294	8 915	1 870	7 045	2 379	-13 962	-11 398	-3 583	-2 662	-5 153	-2 564
May	-1 988	11 479	9 015	1 787	7 228	2 464	-13 467	-10 898	-3 523	-2 434	-4 941	-2 569
June	-2 077	11 461	8 928	1 764	7 164	2 533	-13 538	-10 971	-3 442	-2 721	-4 808	-2 567
July	-2 406	11 077	8 421	1 754	6 667	2 656	-13 483	-10 772	-3 320	-2 627	-4 825	-2 711
August	-2 001	11 532	8 904	1 714	7 190	2 628	-13 533	-10 767	-3 328	-2 624	-4 815	-2 766
September	-2 282	11 498	8 728	1 856	6 872	2 770	-13 780	-10 982	-3 596	-2 555	-4 831	-2 798
October	-1 702	11 720	8 727	1 892	6 835	2 993	-13 422	-10 530	-3 443	-2 403	-4 684	-2 892
November	-1 727	11 651	8 734	1 797	6 937	2 917	-13 378	-10 487	-3 387	-2 606	-4 494	-2 891
TREND ESTIMATES												
2002												
September	-1 038	12 667	9 923	2 380	7 543	2 744	-13 705	-10 915	-3 411	-2 500	-5 004	-2 790
October	-1 139	12 730	9 962	2 321	7 641	2 768	-13 869	-11 065	-3 445	-2 503	-5 117	-2 804
November	-1 236	12 791	10 001	2 253	7 748	2 790	-14 027	-11 204	-3 459	-2 513	-5 232	-2 823
December	-1 365	12 793	9 997	2 177	7 820	2 796	-14 158	-11 328	-3 463	-2 526	-5 339	-2 830
2003												
January	-1 514	12 691	9 920	2 095	7 825	2 771	-14 205	-11 392	-3 461	-2 536	-5 395	-2 813
February	-1 678	12 468	9 753	2 017	7 736	2 715	-14 146	-11 380	-3 458	-2 548	-5 374	-2 766
March	-1 850	12 146	9 504	1 943	7 561	2 642	-13 996	-11 292	-3 449	-2 563	-5 280	-2 704
April	-2 017	11 797	9 227	1 873	7 354	2 570	-13 814	-11 166	-3 438	-2 587	-5 141	-2 648
May	-2 151	11 510	8 983	1 817	7 166	2 527	-13 661	-11 044	-3 430	-2 608	-5 006	-2 617
June	-2 218	11 356	8 819	1 782	7 037	2 537	-13 574	-10 946	-3 429	-2 614	-4 903	-2 628
July	-2 197	11 350	8 750	1 772	6 978	2 600	-13 547	-10 871	-3 431	-2 601	-4 839	-2 676
August	-2 117	11 421	8 728	1 782	6 946	2 693	-13 538	-10 798	-3 430	-2 584	-4 784	-2 740
September	-2 021	11 502	8 717	1 800	6 917	2 785	-13 523	-10 721	-3 429	-2 564	-4 728	-2 802
October	-1 913	11 587	8 717	1 819	6 898	2 870	-13 500	-10 643	-3 427	-2 543	-4 673	-2 857
November	-1 850	11 643	8 709	1 837	6 872	2 934	-13 493	-10 593	-3 434	-2 533	-4 626	-2 900

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

GOODS AND SERVICES(a), Summary: Original

	BALANCE		CREDITS					DEBITS				
	On goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Con- sumption goods	Capital goods	Inter- mediate and other goods	Total services
FINANCIAL YEAR												
2000-01	649	153 854	120 307	29 164	91 143	33 547	-153 205	-120 524	-35 775	-25 739	-59 010	-32 681
2001-02	-1 233	153 340	121 090	30 085	91 005	32 250	-154 573	-121 942	-37 422	-27 208	-57 312	-32 631
2002-03	-18 631	148 514	115 945	25 476	90 469	32 569	-167 145	-134 254	-41 229	-31 529	-61 496	-32 891
MONTHS												
2002												
September	-1 625	12 327	9 906	2 269	7 637	2 421	-13 952	-10 992	-3 701	-2 487	-4 804	-2 960
October	-2 300	13 289	10 497	2 531	7 966	2 792	-15 589	-12 563	-3 994	-2 909	-5 660	-3 026
November	-1 354	12 778	10 033	2 377	7 656	2 745	-14 132	-11 385	-3 720	-2 438	-5 227	-2 747
December	-1 651	13 324	10 501	2 306	8 195	2 823	-14 975	-12 156	-3 321	-3 621	-5 214	-2 819
2003												
January	-1 719	12 165	9 031	1 811	7 220	3 134	-13 884	-10 963	-3 185	-2 093	-5 685	-2 921
February	-432	12 418	9 021	1 948	7 073	3 397	-12 850	-10 352	-3 165	-2 331	-4 856	-2 498
March	-898	12 619	9 902	2 111	7 791	2 717	-13 517	-10 906	-3 127	-2 435	-5 344	-2 611
April	-2 610	10 966	8 680	1 851	6 829	2 286	-13 576	-11 077	-3 364	-2 565	-5 148	-2 499
May	-1 843	11 201	9 060	1 836	7 224	2 141	-13 044	-10 579	-3 188	-2 442	-4 949	-2 465
June	-2 243	11 138	8 840	1 657	7 183	2 298	-13 381	-10 829	-3 188	-2 998	-4 643	-2 552
July	-2 297	11 677	8 552	1 703	6 849	3 125	-13 974	-11 121	-3 577	-2 812	-4 732	-2 853
August	-1 791	11 724	9 211	1 722	7 489	2 513	-13 515	-10 692	-3 443	-2 498	-4 751	-2 823
September	-3 226	11 468	9 004	1 834	7 170	2 464	-14 694	-11 646	-3 977	-2 661	-5 008	-3 048
October	-3 212	11 954	9 086	1 959	7 127	2 868	-15 166	-12 055	-4 103	-2 709	-5 243	-3 111
November	-1 580	11 598	8 768	1 853	6 915	2 830	-13 178	-10 380	-3 511	-2 535	-4 334	-2 798
FINANCIAL YEAR TO DATE												
5 months ended November												
2002	-7 235	64 683	50 910	11 956	38 954	13 773	-71 918	-57 392	-18 691	-13 044	-25 657	-14 526
2003	-12 106	58 421	44 621	9 071	35 550	13 800	-70 527	-55 894	-18 611	-13 215	-24 068	-14 633

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

GOODS CREDITS, Original

							5 MONTHS ENDED		Change
							NOVEMBER		
	2000-01	2001-02	2002-03	Sep 2003	Oct 2003	Nov 2003	2002	2003	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	
Total goods credits	120 307	121 090	115 945	9 004	9 086	8 768	50 910	44 621	-12.4
Rural goods									
Meat and meat preparations	5 796	6 246	5 655	449	498	501	2 546	2 248	-11.7
Cereal grains and cereal preparations	5 937	6 481	4 487	250	339	275	2 280	1 345	-41.0
Wool and sheepskins	3 897	3 687	3 545	242	255	254	1 707	1 114	-34.7
Other rural	13 534	13 671	11 789	893	867	823	5 423	4 364	-19.5
<i>Total rural goods(a)</i>	<i>29 164</i>	<i>30 085</i>	<i>25 476</i>	<i>1 834</i>	<i>1 959</i>	<i>1 853</i>	<i>11 956</i>	<i>9 071</i>	<i>-24.1</i>
Non-rural goods									
Metal ores and minerals	15 205	14 774	14 497	1 146	1 284	1 193	6 059	5 898	-2.7
Coal, coke and briquettes	10 844	13 430	11 987	886	913	823	5 114	4 346	-15.0
Other mineral fuels	13 464	10 940	11 049	843	679	726	4 996	3 978	-20.4
Metals (excl. gold)	10 146	9 650	8 711	582	613	633	3 890	3 006	-22.7
Machinery	8 797	7 999	7 362	591	604	571	3 219	2 990	-7.1
Transport equipment	5 041	5 686	6 276	433	461	423	2 862	2 323	-18.8
Other manufactures	13 530	13 758	13 492	1 187	1 183	1 138	5 887	5 756	-2.2
Other non-rural(a)	6 706	7 149	8 403	845	732	782	3 536	3 868	9.4
<i>Total non-rural goods(a)</i>	<i>83 733</i>	<i>83 386</i>	<i>81 777</i>	<i>6 513</i>	<i>6 469</i>	<i>6 289</i>	<i>35 563</i>	<i>32 165</i>	<i>-9.6</i>
Other goods									
<i>Total other goods(b)</i>	<i>7 410</i>	<i>7 619</i>	<i>8 692</i>	<i>657</i>	<i>658</i>	<i>626</i>	<i>3 391</i>	<i>3 385</i>	<i>-0.2</i>

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes non-monetary gold.

GOODS DEBITS, Original(a)

							5 MONTHS ENDED		Change
							NOVEMBER		
	2000-01	2001-02	2002-03	Sep 2003	Oct 2003	Nov 2003	2002	2003	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	
Total goods debits	-120 524	-121 942	-134 254	-11 646	-12 055	-10 380	-57 392	-55 894	-2.6
Consumption goods									
Food and beverages, mainly for consumption	-4 483	-4 687	-5 067	-465	-491	-412	-2 164	-2 169	0.2
Household electrical items	-3 000	-3 166	-3 657	-345	-384	-364	-1 778	-1 701	-4.3
Non-industrial transport equipment	-9 627	-9 930	-11 303	-1 149	-1 090	-981	-4 802	-5 154	7.3
Textiles, clothing and footwear	-4 811	-4 849	-5 237	-467	-437	-366	-2 362	-2 206	-6.6
Toys, books and leisure goods	-3 359	-3 494	-3 740	-381	-445	-326	-1 927	-1 776	-7.8
Consumption goods n.e.s.	-10 495	-11 296	-12 225	-1 170	-1 256	-1 062	-5 658	-5 605	-0.9
<i>Total consumption goods</i>	<i>-35 775</i>	<i>-37 422</i>	<i>-41 229</i>	<i>-3 977</i>	<i>-4 103</i>	<i>-3 511</i>	<i>-18 691</i>	<i>-18 611</i>	<i>-0.4</i>
Capital goods									
Machinery and industrial equipment	-8 876	-9 502	-11 007	-941	-975	-832	-4 933	-4 568	-7.4
ADP equipment	-5 260	-5 055	-4 908	-430	-436	-349	-2 053	-2 027	-1.3
Telecommunications equipment	-4 379	-3 643	-3 619	-308	-355	-367	-1 441	-1 656	14.9
Civil aircraft	-609	-1 513	-3 887	-285	-217	-308	-1 131	-1 472	30.2
Industrial transport equipment n.e.s.	-2 940	-3 613	-3 881	-304	-328	-329	-1 576	-1 597	1.3
Capital goods n.e.s.	-3 675	-3 882	-4 227	-393	-398	-350	-1 910	-1 895	-0.8
<i>Total capital goods</i>	<i>-25 739</i>	<i>-27 208</i>	<i>-31 529</i>	<i>-2 661</i>	<i>-2 709</i>	<i>-2 535</i>	<i>-13 044</i>	<i>-13 215</i>	<i>1.3</i>
Intermediate and other merchandise goods									
Food and beverages, mainly for industry	-592	-577	-736	-53	-50	-40	-289	-261	-9.7
Primary industrial supplies n.e.s.	-1 133	-1 117	-1 220	-113	-92	-93	-576	-489	-15.1
Fuels and lubricants	-10 358	-8 823	-10 393	-832	-772	-640	-3 998	-3 602	-9.9
Parts for transport equipment	-7 089	-6 827	-7 258	-561	-612	-521	-3 194	-2 896	-9.3
Parts for ADP equipment	-2 255	-2 159	-2 011	-158	-169	-123	-885	-778	-12.1
Other parts for capital goods	-9 072	-8 216	-8 605	-710	-798	-675	-3 650	-3 645	-0.1
Organic and inorganic chemicals	-3 777	-3 447	-3 089	-204	-356	-191	-1 219	-1 222	0.2
Paper and paperboard	-2 311	-2 225	-2 326	-202	-217	-178	-1 029	-990	-3.8
Textile yarn and fabrics	-1 863	-1 830	-1 839	-142	-145	-123	-841	-711	-15.5
Iron and steel	-1 437	-1 765	-1 960	-170	-181	-135	-774	-836	8.0
Plastics	-2 193	-2 182	-2 478	-182	-205	-170	-1 048	-919	-12.3
Processed industrial supplies n.e.s.	-11 251	-11 441	-12 238	-991	-1 112	-950	-5 040	-4 946	-1.9
Other merchandise goods	-1 320	-1 563	-1 710	-150	-83	-81	-881	-535	-39.3
<i>Total intermediate and other merchandise goods</i>	<i>-54 651</i>	<i>-52 172</i>	<i>-55 863</i>	<i>-4 468</i>	<i>-4 792</i>	<i>-3 920</i>	<i>-23 424</i>	<i>-21 830</i>	<i>-6.8</i>
Other goods									
<i>Total other goods(b)</i>	<i>-4 359</i>	<i>-5 140</i>	<i>-5 633</i>	<i>-540</i>	<i>-451</i>	<i>-414</i>	<i>-2 233</i>	<i>-2 238</i>	<i>0.2</i>

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) Includes non-monetary gold.

SERVICES (a), Summary: Original

							5 MONTHS ENDED		Change
	2000-01	2001-02	2002-03	Sep 2003	Oct 2003	Nov 2003	NOVEMBER		
	\$m	\$m	\$m	\$m	\$m	\$m	2002	2003	%
Credits									
Freight	1 038	1 001	920	69	71	71	401	351	-12
Other transportation	7 024	6 664	6 547	523	554	553	2 818	2 682	-5
Travel	15 507	15 645	15 452	1 092	1 408	1 365	6 465	6 788	5
Other services	9 978	8 940	9 650	780	835	841	4 089	3 979	-3
Total services credits	33 547	32 250	32 569	2 464	2 868	2 830	13 773	13 800	—
Debits (b)									
Freight	-5 991	-5 626	-5 808	-524	-542	-467	-2 440	-2 475	1
Other transportation	-5 361	-5 150	-5 152	-501	-430	-383	-2 403	-2 252	-6
Travel	-11 072	-10 918	-11 012	-1 134	-1 113	-915	-5 009	-5 198	4
Other services	-10 257	-10 937	-10 919	-889	-1 026	-1 033	-4 674	-4 708	1
Total services debits	-32 681	-32 631	-32 891	-3 048	-3 111	-2 798	-14 526	-14 633	1

— nil or rounded to zero (including null cells)

(b) For sign conventions, see paragraph 9 of the Explanatory Notes.

(a) For more detailed trade in services by commodity, see Table 6.

	CREDITS				DEBITS			
	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr
	2002	2003	2003	2003	2002	2003	2003	2003
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Services	8 360	9 248	6 725	8 102	-8 592	-8 030	-7 516	-8 724
Transportation services								
Passenger	1 729	1 760	1 379	1 575	-1 083	-987	-894	-1 237
Freight	237	222	218	209	-1 482	-1 420	-1 469	-1 466
Other	-237	-223	-190	-202
<i>Total transportation services</i>	<i>1 966</i>	<i>1 982</i>	<i>1 597</i>	<i>1 784</i>	<i>-2 802</i>	<i>-2 630</i>	<i>-2 553</i>	<i>-2 905</i>
Travel services								
Business	286	306	257	295	-663	-747	-566	-747
Personal								
Education-related	628	2 197	607	1 489	-155	-167	-140	-246
Other	2 775	2 484	1 884	2 231	-2 027	-1 832	-1 653	-2 177
Total personal	3 403	4 681	2 491	3 720	-2 182	-1 999	-1 793	-2 423
<i>Total travel services</i>	<i>3 689</i>	<i>4 987</i>	<i>2 748</i>	<i>4 015</i>	<i>-2 845</i>	<i>-2 746</i>	<i>-2 359</i>	<i>-3 170</i>
Communications services	331	245	234	245	-452	-319	-287	-258
Construction services	25	18	20	16	—	—	—	—
Insurance services	169	169	166	171	-214	-214	-214	-218
Financial services	246	246	246	251	-146	-146	-147	-144
Computer and information services	299	253	289	259	-276	-184	-264	-255
Royalties and licence fees	190	148	165	150	-464	-446	-438	-479
Other business services								
Merchanting and other trade-related	152	95	136	154	-99	-93	-64	-46
Operational leasing	4	4	8	7	-249	-256	-232	-255
Miscellaneous business, professional and technical								
Legal, accounting, management consulting and public relations	177	133	173	161	-91	-106	-84	-93
Advertising, market research and public opinion polling	34	48	39	16	-40	-35	-51	-26
Research and development	78	66	63	87	-39	-27	-29	-34
Architecture, engineering and other technical services	190	137	122	126	-83	-61	-97	-96
Agriculture, mining and on-site processing	33	19	26	25	-38	-34	-58	-41
Services between affiliated enterprises n.i.e.	307	249	260	250	-259	-186	-160	-197
Other	118	84	80	81	-130	-135	-92	-114
Total miscellaneous business, professional and technical	937	736	763	746	-680	-584	-571	-601
<i>Total other business services</i>	<i>1 093</i>	<i>835</i>	<i>907</i>	<i>907</i>	<i>-1 028</i>	<i>-933</i>	<i>-867</i>	<i>-902</i>
Personal, cultural, and recreational services								
Audiovisual and related services	37	64	25	36	-155	-191	-156	-192
Other personal, cultural and recreational services	127	113	95	88	-42	-64	-29	-40
<i>Total personal, cultural, and recreational services</i>	<i>164</i>	<i>177</i>	<i>120</i>	<i>124</i>	<i>-197</i>	<i>-255</i>	<i>-185</i>	<i>-232</i>
Government services n.i.e.	188	188	233	180	-168	-157	-202	-161

.. not applicable

(b) For more information see paragraphs 13 and 14 of the Explanatory Notes.

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

				Percent of total merchandise exports(a)	5 MONTHS ENDED NOVEMBER		
	Sep	Oct	Nov		NOVEMBER		
	2003	2003	2003		2002	2003	
	\$m	\$m	\$m	%	\$m	\$m	
MAJOR COMMODITIES							
011	Meat of bovine animals	309	334	331	3.8	1 782	1 532
041	Wheat	143	260	184	2.1	1 555	900
268	Wool and other animal hair	220	231	222	2.6	1 602	986
281	Iron ore and concentrates	431	437	432	5.0	2 338	2 142
285	Aluminium ore and concentrates	271	322	305	3.5	1 548	1 500
321	Coal, not agglomerated	884	912	814	9.3	5 094	4 328
333	Crude petroleum oils	456	356	392	4.5	2 782	2 122
334	Refined petroleum oils	188	148	158	1.8	1 098	848
343	Natural gas	182	175	180	2.1	1 138	985
684	Aluminium	314	304	290	3.3	1 794	1 545
781	Passenger motor vehicles	285	248	247	2.8	1 243	1 214
971	Gold, non-monetary	369	486	434	5.0	2 231	2 332

SECTION AND DIVISION OF THE SITC

0	Food and live animals(b)						
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	69	73	73	0.8	542	371
01	Meat and meat preparations	449	496	488	5.6	2 546	2 234
02	Dairy products and birds' eggs	171	201	182	2.1	1 059	824
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof(b)	140	93	83	1.0	703	638
04	Cereals and cereal preparations(b)	250	339	275	3.2	2 280	1 346
05	Vegetables and fruit	109	96	88	1.0	663	535
06	Sugars, sugar preparations and honey(b)	14	15	17	0.2	96	80
07	Coffee, tea, cocoa, spices, and manufactures thereof	27	30	24	0.3	142	128
08	Feeding stuff for animals (excl. unmilled cereals)(b)	71	65	67	0.8	396	329
09	Miscellaneous edible products and preparations	42	40	39	0.4	196	206
	<i>Total food and live animals</i>	<i>1 342</i>	<i>1 449</i>	<i>1 336</i>	<i>15.3</i>	<i>8 624</i>	<i>6 692</i>
1	Beverages and tobacco						
11	Beverages	228	230	170	1.9	1 120	1 081
12	Tobacco and tobacco manufactures	7	7	9	0.1	52	34
	<i>Total beverages and tobacco</i>	<i>235</i>	<i>237</i>	<i>179</i>	<i>2.1</i>	<i>1 172</i>	<i>1 114</i>
2	Crude materials, inedible, except fuels(b)						
21	Hides, skins and furskins, raw(b)	50	54	52	0.6	326	262
22	Oil seeds and oleaginous fruits	18	10	11	0.1	170	94
23	Crude rubber (incl. synthetic and reclaimed)	2	1	1	—	6	6
24	Cork and wood	80	94	80	0.9	433	402
25	Pulp and waste paper	5	5	5	0.1	19	24
26	Textile fibres and their wastes (not manufactured into yarn or fabric)(b)	302	299	292	3.4	2 212	1 361
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	31	40	35	0.4	203	189
28	Metalliferous ores and metal scrap(b)	1 108	1 244	1 159	13.3	5 860	5 705
29	Crude animal and vegetable materials, n.e.s.	20	22	21	0.2	135	106
	<i>Total crude materials, inedible, except fuels</i>	<i>1 616</i>	<i>1 769</i>	<i>1 656</i>	<i>19.0</i>	<i>9 365</i>	<i>8 150</i>
3	Mineral fuels, lubricants and related materials						
32	Coal, coke and briquettes	886	913	823	9.4	5 115	4 345
33	Petroleum, petroleum products and related materials	645	504	551	6.3	3 888	2 975
34	Gas, natural and manufactured	259	229	227	2.6	1 446	1 278
	<i>Total mineral fuels, lubricants and related materials</i>	<i>1 790</i>	<i>1 646</i>	<i>1 601</i>	<i>18.4</i>	<i>10 449</i>	<i>8 598</i>

— nil or rounded to zero (including null cells)

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(a) Percent of total merchandise exports is calculated for the most recent month.

				Percent of total merchandise exports(a)	5 MONTHS ENDED NOVEMBER.....		
	Sep	Oct	Nov		2002	2003	
	2003	2003	2003				
	\$m	\$m	\$m	%	\$m	\$m	
SECTION AND DIVISION OF THE SITC							
4	Animal and vegetable oils, fats and waxes(b)						
41	Animal oils and fats	18	26	16	0.2	91	101
42	Fixed vegetable fats and oils, crude, refined or fractionated(b)	2	1	6	0.1	24	20
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	4	5	4	0.1	23	22
	<i>Total animal and vegetable oils, fats and waxes</i>	24	31	27	0.3	139	143
5	Chemicals and related products, n.e.s.(b)						
51	Organic chemicals(b)	7	13	15	0.2	53	58
52	Inorganic chemicals(b)	35	57	49	0.6	248	227
53	Dyeing, tanning and colouring materials	47	50	53	0.6	278	246
54	Medicinal and pharmaceutical products	190	216	186	2.1	824	1 018
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	37	35	34	0.4	217	181
56	Fertilisers (excl. crude)	27	28	13	0.2	77	96
57	Plastics in primary forms(b)	19	16	17	0.2	95	87
58	Plastics in non-primary forms	22	22	26	0.3	108	107
59	Chemical materials and products, n.e.s.	57	51	43	0.5	277	255
	<i>Total chemicals and related products, n.e.s.</i>	441	486	435	5.0	2 177	2 275
6	Manufactured goods classified chiefly by material(b)						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	46	44	38	0.4	288	212
62	Rubber manufactures, n.e.s.	14	11	11	0.1	58	60
63	Cork and wood manufactures (excl. furniture)(b)	16	17	18	0.2	92	85
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard	62	57	57	0.7	308	290
65	Textile yarn, fabrics, made-up articles, n.e.s., and related products	43	38	38	0.4	224	204
66	Non-metallic mineral manufactures, n.e.s.(b)	118	85	75	0.9	410	403
67	Iron and steel(b)	68	74	67	0.8	309	362
68	Non-ferrous metals	514	538	559	6.4	3 580	2 638
69	Manufactures of metals, n.e.s.	64	66	62	0.7	365	328
	<i>Total manufactured goods classified chiefly by material</i>	947	930	926	10.6	5 633	4 580
7	Machinery and transport equipment						
71	Power generating machinery and equipment	80	67	64	0.7	295	373
72	Machinery specialised for particular industries	88	98	92	1.1	555	483
73	Metal working machinery	13	12	13	0.1	59	67
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.(b)	103	98	90	1.0	543	502
75	Office machines and automatic data processing machines	109	115	111	1.3	672	570
76	Telecommunications and sound recording and reproducing apparatus and equipment	63	66	68	0.8	345	316
77	Electrical machinery, apparatus, appliances, parts (incl. non-elec. counterparts of electrical domestic equip)	130	141	115	1.3	742	645
78	Road vehicles (incl. air-cushion vehicles)	410	365	336	3.9	1 839	1 788
79	Transport equipment (excl. road vehicles)	84	83	76	0.9	1 019	523
	<i>Total machinery and transport equipment</i>	1 081	1 047	965	11.1	6 068	5 267

(a) Percent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

	Sep 2003	Oct 2003	Nov 2003	Percent of total merchandise exports(a)	5 MONTHS ENDED NOVEMBER	
					2002	2003
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	9	8	8	0.1	62 41
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	13	12	12	0.1	76 64
83	Travel goods, handbags and similar containers	2	3	2	—	7 10
84	Articles of apparel and clothing accessories	29	24	21	0.2	152 148
85	Footwear(b)	5	4	4	0.1	27 23
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	104	97	97	1.1	540 489
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks	48	46	47	0.5	300 233
89	Miscellaneous manufactured articles, n.e.s.	165	171	160	1.8	768 805
	<i>Total miscellaneous manufactured articles</i>	375	364	352	4.0	1 933 1 813
9	Commodities and transactions not classified elsewhere in the SITC(b)					
93	Special transactions and commodities not classified according to kind	289	175	183	2.1	1 086 1 000
95	Gold coin whether or not legal tender, and other coin being legal tender	16	10	6	0.1	35 40
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	— —
97	Gold, non-monetary (excl. gold ores and concentrates)	369	486	434	5.0	2 231 2 332
98	Combined confidential items excl some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)(d)	506	409	617	7.1	1 818 2 370
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	1 181	1 081	1 240	14.2	5 169 5 743
	Total Merchandise Exports	9 031	9 041	8 715	100.0	50 730 44 374
	Balance of Payments Adjustments	-27	45	53	..	180 247
	Goods Credits (exports) on a Balance of Payments Basis	9 004	9 086	8 768	..	50 910 44 621

.. not applicable

— nil or rounded to zero (including null cells)

(a) Percent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes exports commodities subject to a confidentiality restriction.

(d) Includes small value export entries which can not yet be allocated by commodity.

	Sep 2003	Oct 2003	Nov 2003	Percent of total merchandise trade(a)	5 MONTHS ENDED NOVEMBER	
					
					2002	2003
	\$m	\$m	\$m	%	\$m	\$m
333 Crude petroleum oils	546	424	457	4.5	3 027	2 297
334 Refined petroleum oils	261	322	172	1.7	855	1 170
542 Medicaments	398	443	341	3.3	1 850	1 954
641 Paper and paperboard	178	192	159	1.6	901	880
752 Automatic data processing machines	427	434	347	3.4	2 035	2 015
759 Parts and accessories of office machines	191	205	154	1.5	1 054	934
764 Telecommunications equipment	323	347	355	3.5	1 716	1 695
781 Passenger motor vehicles	1 051	981	887	8.7	4 307	4 680
782 Motor vehicles for the transport of goods	243	250	238	2.3	1 229	1 193
784 Parts and accessories of motor vehicles	180	199	156	1.5	980	915
792 Aircraft and associated equipment	379	317	375	3.7	1 974	1 909
971 Gold, non-monetary	296	161	185	1.8	1 032	1 019

MAJOR COMMODITIES

SECTION AND DIVISION OF THE SITC

0	Food and live animals					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	4	1	4	—	29 23
01	Meat and meat preparations	16	25	23	0.2	70 95
02	Dairy products and birds' eggs	21	30	29	0.3	125 115
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	81	93	90	0.9	397 403
04	Cereals and cereal preparations	35	39	28	0.3	154 166
05	Vegetables and fruit	72	78	81	0.8	365 386
06	Sugars, sugar preparations and honey	17	19	14	0.1	77 80
07	Coffee, tea, cocoa, spices, and manufactures thereof	55	65	49	0.5	303 282
08	Feeding stuff for animals (excl. unmilled cereals)	23	25	29	0.3	137 115
09	Miscellaneous edible products and preparations	112	78	51	0.5	410 411
	<i>Total food and live animals</i>	436	453	398	3.9	2 067 2 076
1	Beverages and tobacco					
11	Beverages	78	90	65	0.6	364 342
12	Tobacco and tobacco manufactures	16	15	10	0.1	165 88
	<i>Total beverages and tobacco</i>	95	105	75	0.7	529 430
2	Crude materials, inedible, except fuels					
21	Hides, skins and furskins, raw	1	—	—	—	1 1
22	Oil seeds and oleaginous fruits	7	4	2	—	26 30
23	Crude rubber (incl. synthetic and reclaimed)	10	12	9	0.1	54 51
24	Cork and wood	57	55	51	0.5	261 266
25	Pulp and waste paper	13	18	22	0.2	123 93
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	13	18	12	0.1	71 68
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	12	14	17	0.2	85 86
28	Metalliferous ores and metal scrap	24	22	30	0.3	120 127
29	Crude animal and vegetable materials, n.e.s.	19	28	20	0.2	117 103
	<i>Total crude materials, inedible, except fuels</i>	156	170	164	1.6	858 826
3	Mineral fuels, lubricants and related materials(b)					
32	Coal, coke and briquettes	—	1	1	—	8 5
33	Petroleum, petroleum products and related materials	828	769	651	6.4	4 006 3 562
34	Gas, natural and manufactured	19	16	1	—	71 90
	<i>Total mineral fuels, lubricants and related materials</i>	848	785	653	6.4	4 085 3 657

— nil or rounded to zero (including null cells)

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(a) Percent of total merchandise imports is calculated for the most recent month.

				Percent of total merchandise trade(a)	5 MONTHS ENDED NOVEMBER	
	Sep	Oct	Nov		
	2003	2003	2003		2002	2003
	\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes					
41	Animal oils and fats	6	—	1	—	10 14
42	Fixed vegetable fats and oils, crude, refined or fractionated	21	18	19	0.2	136 123
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	4	4	3	—	17 18
	<i>Total animal and vegetable oils, fats and waxes</i>	31	22	23	0.2	163 155
5	Chemicals and related products, n.e.s.(b)					
51	Organic chemicals	147	289	149	1.5	954 929
52	Inorganic chemicals(b)	57	66	41	0.4	260 291
53	Dyeing, tanning and colouring materials	47	51	38	0.4	241 217
54	Medicinal and pharmaceutical products	465	585	408	4.0	2 245 2 452
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	125	131	121	1.2	566 587
56	Fertilisers (excl. crude)	38	44	33	0.3	194 177
57	Plastics in primary forms	96	108	84	0.8	586 481
58	Plastics in non-primary forms	86	97	86	0.8	461 437
59	Chemical materials and products, n.e.s.	115	121	101	1.0	652 576
	<i>Total chemicals and related products, n.e.s.</i>	1 175	1 492	1 061	10.4	6 159 6 147
6	Manufactured goods classified chiefly by material(b)					
61	Leather, leather manufactures, and dressed furskins, n.e.s.	12	17	12	0.1	91 73
62	Rubber manufactures, n.e.s.(b)	143	153	129	1.3	756 727
63	Cork and wood manufactures (excl. furniture)	52	52	54	0.5	285 259
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard(b)	221	238	196	1.9	1 102 1 086
65	Textile yarn, fabrics, made-up articles, n.e.s., and related products	228	229	201	2.0	1 241 1 098
66	Non-metallic mineral manufactures, n.e.s.	217	185	165	1.6	952 902
67	Iron and steel(b)	170	181	135	1.3	772 836
68	Non-ferrous metals(b)	101	96	106	1.0	408 432
69	Manufactures of metals, n.e.s.(b)	277	294	262	2.6	1 370 1 353
	<i>Total manufactured goods classified chiefly by material</i>	1 423	1 446	1 260	12.3	6 977 6 766
7	Machinery and transport equipment(b)					
71	Power generating machinery and equipment	255	302	248	2.4	1 405 1 341
72	Machinery specialised for particular industries	407	432	336	3.3	2 045 2 038
73	Metal working machinery	49	48	40	0.4	310 271
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	602	679	603	5.9	3 160 3 032
75	Office machines and automatic data processing machines	655	681	542	5.3	3 338 3 156
76	Telecommunications and sound recording and reproducing apparatus and equipment	638	677	677	6.6	3 129 3 164
77	Electrical machinery, apparatus, appliances, parts (incl. non-elec. counterparts of electrical domestic equip)(b)	591	625	567	5.6	3 025 2 923
78	Road vehicles (incl. air-cushion vehicles)	1 589	1 571	1 398	13.7	7 103 7 376
79	Transport equipment (excl. road vehicles)	422	357	445	4.4	2 621 2 168
	<i>Total machinery and transport equipment</i>	5 209	5 374	4 856	47.6	26 137 25 469

— nil or rounded to zero (including null cells)

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(a) Percent of total merchandise imports is calculated for the most recent month.

				Percent of total merchandise trade(a)	5 MONTHS ENDED NOVEMBER	
	Sep	Oct	Nov		NOVEMBER	
	2003	2003	2003		2002	2003
	\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.					
	45	46	41	0.4	203	206
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings					
	151	162	148	1.4	706	732
83	Travel goods, handbags and similar containers					
	48	52	44	0.4	243	228
84	Articles of apparel and clothing accessories					
	307	287	228	2.2	1 498	1 442
85	Footwear					
	81	73	65	0.6	491	407
87	Professional, scientific and controlling instruments and apparatus, n.e.s.					
	264	273	240	2.4	1 302	1 313
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks(b)					
	124	137	110	1.1	719	595
89	Miscellaneous manufactured articles, n.e.s.					
	779	787	644	6.3	3 528	3 419
	<i>Total miscellaneous manufactured articles</i>					
	1 799	1 816	1 521	14.9	8 689	8 342
9	Commodities and transactions not classified elsewhere in the SITC(b)					
93	Special transactions and commodities not classified according to kind					
	3	2	3	—	17	13
95	Gold coin whether or not legal tender, and other coin being legal tender					
	1	—	—	—	3	3
96	Coin (excl. gold coin), not being legal tender					
	—	—	—	—	—	1
97	Gold, non-monetary (excl. gold ores and concentrates)					
	296	161	185	1.8	1 032	1 019
98	Combined confidential items excl some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)					
	15	24	13	0.1	333	119
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>					
	315	187	201	2.0	1 386	1 155
	Total Merchandise Imports					
	11 487	11 851	10 210	100.0	57 051	55 022
	Balance of Payments Adjustments					
	159	204	170	—	341	872
	Goods Debits (imports) on a Balance of Payments Basis					
	11 646	12 055	10 380	—	57 392	55 894

— nil or rounded to zero (including null cells)

(a) Percent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes imports commodities subject to a confidentiality restriction.

INTERNATIONAL MERCHANDISE TRADE, By country and country groups(a)

Country	EXPORTS				IMPORTS				BALANCE OF MERCHANDISE TRADE	
	2002-03	November 2003	5 months ended November 2002	5 months ended November 2003	2002-03	November 2003	5 months ended November 2002	5 months ended November 2003	2002-03	5 months ended November 2003
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
Belgium(b)	—	66	—	268	—	97	—	495	—	-227
Brazil	413	40	154	215	490	34	226	200	-77	14
Canada	1 818	119	755	665	1 755	128	709	768	63	-104
China	8 803	853	3 728	3 864	13 789	1 280	6 284	6 642	-4 986	-2 778
Denmark	125	16	47	65	770	73	312	341	-645	-277
Egypt(c)	370	46	244	101	20	1	13	8	350	92
Fiji	542	33	257	198	222	17	95	90	321	108
Finland	457	45	185	205	680	45	268	268	-222	-63
France	1 172	74	520	407	3 781	439	1 145	1 438	-2 609	-1 030
Germany	1 585	111	796	517	7 952	634	3 442	3 350	-6 367	-2 833
Hong Kong (Sar of China)	3 214	203	1 457	1 152	1 234	133	593	512	1 980	641
India	2 577	390	1 096	1 637	979	79	440	425	1 598	1 212
Indonesia	2 911	226	1 352	1 241	4 600	258	1 941	1 497	-1 689	-256
Iran	407	13	184	59	40	2	10	22	368	37
Iraq	360	12	165	52	37	—	37	—	324	52
Ireland	183	8	83	66	1 607	107	638	715	-1 425	-648
Israel	195	29	97	108	481	36	192	186	-286	-77
Italy	1 861	114	783	568	4 148	298	1 787	1 757	-2 287	-1 189
Japan	21 727	1 533	9 646	8 045	16 337	1 261	7 090	6 923	5 390	1 122
Korea, Republic of	9 116	713	4 189	3 338	4 753	428	2 091	2 071	4 363	1 267
Kuwait	518	46	229	259	184	—	49	40	334	219
Malaysia	2 146	181	981	899	4 261	333	1 739	1 850	-2 115	-951
Mexico	430	45	164	195	572	45	232	252	-142	-58
Netherlands	1 364	125	575	587	1 283	97	567	499	81	88
New Zealand	8 131	731	3 510	3 581	5 019	405	2 196	2 177	3 111	1 404
Pakistan	285	20	123	162	192	11	81	66	93	97
Papua New Guinea	950	60	431	339	1 502	59	498	493	-552	-155
Philippines	1 091	69	497	372	839	64	369	354	252	17
Saudi Arabia	1 991	120	908	747	1 284	35	499	222	708	525
Singapore	4 658	217	2 179	1 208	4 370	328	1 888	1 926	289	-718
South Africa	1 314	91	539	531	1 060	94	444	503	254	28
Spain	668	57	273	293	1 047	71	443	445	-380	-152
Sweden	211	8	87	100	1 810	142	721	709	-1 598	-609
Switzerland	378	18	132	82	1 230	94	583	474	-852	-393
Taiwan	4 310	285	1 965	1 479	3 376	267	1 486	1 426	934	54
Thailand	2 479	163	1 175	956	3 471	325	1 468	1 600	-992	-644
Turkey	298	21	121	101	223	24	95	96	75	5
United Arab Emirates	1 234	89	581	433	755	90	155	323	479	110
United Kingdom	7 234	368	2 330	2 583	5 769	425	2 539	2 307	1 464	276
United States of America	10 365	734	4 873	4 048	22 494	1 405	9 718	8 614	-12 129	-4 566
Viet Nam	472	38	211	163	2 505	165	1 127	959	-2 033	-796
Other Countries(d)	7 101	586	3 105	2 486	6 211	381	2 842	1 980	890	506
Total	115 464	8 715	50 730	44 374	133 130	10 210	57 051	55 022	-17 666	-10 648
APEC	83 008	6 201	37 275	31 697	92 245	7 019	40 063	38 622	-9 238	-6 924
ASEAN	13 855	903	6 441	4 874	20 749	1 520	8 848	8 381	-6 894	-3 507
Developing Countries	52 960	4 189	23 893	20 523	51 216	4 153	22 194	21 775	1 744	-1 252
Least Developed Countries	1 231	93	574	478	227	20	92	95	1 004	383
European Union	15 863	1 002	6 145	5 716	31 397	2 540	13 093	12 812	-15 534	-7 096
OECD	68 344	4 925	29 589	25 820	84 750	6 405	36 242	34 621	-16 405	-8 801

— nil or rounded to zero (including null cells)

(a) See AusStats for details of all countries.

(b) Prior to July 2003, Belgium and Luxembourg were combined. Belgium-Luxembourg is included in 'Other Countries' up to and including June 2003.

(c) Exports of Alumina to Egypt are excluded from its country total and included in the 'Other Countries' category.

(d) Includes small value export entries which cannot yet be allocated by country.

	2002-03	Nov 2003	5 MONTHS ENDED NOVEMBER	
			2002	2003
			\$m	\$m
EXPONENTS (a)				
New South Wales	20 234	1 462	9 046	7 486
Victoria	18 907	1 341	8 629	7 217
Queensland	21 382	1 637	9 544	8 305
South Australia	8 365	528	3 803	3 073
Western Australia	32 420	2 643	13 434	13 003
Tasmania	2 454	182	1 042	977
Northern Territory	2 607	145	1 223	838
Australian Capital Territory	4	—	1	1
State not available for publication(b)(c)	429	122	198	263
Re-exports	8 662	655	3 810	3 212
Total exports	115 464	8 715	50 730	44 374

IMPORTS				
New South Wales	55 250	4 203	24 085	23 043
Victoria	42 129	3 298	17 677	17 067
Queensland	16 358	1 280	7 003	7 478
South Australia	5 724	408	2 478	2 160
Western Australia	11 755	933	4 632	4 747
Tasmania	763	55	488	227
Northern Territory	934	32	474	296
Australian Capital Territory	217	—	215	3
Total imports	133 130	10 210	57 051	55 022

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Includes exports which cannot yet be allocated by state. These shipments will be appropriately classified as more details become available.

(c) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.

PERIOD AVERAGE EXCHANGE RATES, Per Australian Dollar(a)

<i>Period</i>	<i>United States dollar</i>	<i>United Kingdom pound</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Trade-weighted index of value of the \$A(b)</i>
FINANCIAL YEAR					
2000-01	0.5379	0.3704	0.6023	61.49	50.3
2001-02	0.5239	0.3632	0.5850	66.10	50.7
2002-03	0.5848	0.3685	0.5577	70.01	53.5
MONTHS					
2002					
September	0.5470	0.3517	0.5578	66.01	51.1
October	0.5498	0.3530	0.5601	68.09	51.7
November	0.5611	0.3570	0.5604	68.19	52.2
December	0.5627	0.3555	0.5535	68.81	52.1
2003					
January	0.5825	0.3605	0.5490	69.21	52.9
February	0.5947	0.3691	0.5520	71.00	53.9
March	0.6023	0.3804	0.5577	71.43	54.6
April	0.6090	0.3869	0.5610	72.92	55.3
May	0.6470	0.3989	0.5601	75.91	57.4
June	0.6643	0.4000	0.5689	78.58	58.8
July	0.6621	0.4074	0.5820	78.57	58.9
August	0.6512	0.4086	0.5843	77.32	58.2
September	0.6614	0.4107	0.5891	76.11	58.5
October	0.6941	0.4138	0.5928	75.98	60.1
November	0.7159	0.4238	0.6118	78.19	61.9

- (a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
- (b) May 1970=100. The trade-weighted index is reweighted annually (on 1 October) and on special occasions if required.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat.no.5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.

CONCEPTS, SOURCES AND METHODS

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat.no.5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5,1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat.no.5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payment basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

6 Both of the Concepts, Sources and Methods publications are available for free from the ABS web site, see <<<http://www.abs.gov.au>>> -select *About Statistics* then *Concepts & Classifications*.

SEASONAL ADJUSTMENT

7 Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The international trade in goods and services on a balance of payments basis estimates are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

TREND ESTIMATES

8 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.

EXPLANATORY NOTES *continued*

SIGN CONVENTION

9 In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

COMMODITY BREAKDOWNS OF GOODS

10 For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat.no.5331.0).

11 Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Most of the commodity groups shown in table 4 for goods debits are available for more detailed sub-groups from AusStats.

12 The recorded trade statistics shown in tables 7 and 8 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 7 and 8 show the most significant commodities (by value) at the SITC 3 digit level.

COMMODITY BREAKDOWNS OF SERVICES

13 The quarterly detailed services data published in Table 6 are consistent with the monthly aggregates shown in Table 5. Services trade data by major partner countries and by Australian state of production/consumption are published on a financial year basis and a calendar year basis.

14 Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 5 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise CIFE and FOB, adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.

RELATED PRODUCTS OR SERVICES

15 More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors, are available from AusStats. Very detailed merchandise trade data by commodity, country and state are available by contacting the National Information and Referral Service, as shown on the back of this publication.

16 Users may also wish to refer to the following publications which are available from ABS Bookshops and on the ABS web site:

- *Balance of Payments and International Investment Position, Australia* (cat.no.5302.0) - issued quarterly
- *International Merchandise Imports, Australia* (cat.no.5439.0) - issued monthly
- *International Trade Price Indexes, Australia* (cat.no.6457.0) - issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat.no.5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat.no.5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat.no.5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat.no.5362.0.55.001).

EXPLANATORY NOTES *continued*

RELATED PRODUCTS OR
SERVICES *continued*

17 The last four publications are available for free on the ABS web site
<<http://www.abs.gov.au>> - select *About Statistics* then *Concepts & Classifications*.

ABBREVIATIONS

ABS Australian Bureau of Statistics
ACS Australian Customs Service
APEC Asia Pacific Economic Co-operation
ASEAN Association of South-East Asian Nations
n.e.s. not elsewhere specified
n.i.e. not included elsewhere
OECD Organisation for Economic Co-operation and Development
SAR Special Administrative Region
SITC Standard International Trade Classification

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source</i>	<i>Issue</i>
Investment		
Gross external debt	5302.0	Sep qtr 2003
Foreign ownership of equity	5302.0	Sep qtr 2003
Measuring Australia's foreign currency exposure	5302.0	Dec qtr 2001
Balance of payments		
International comparison of balance of payments statistics	5363.0	1999–2000
The Sydney Olympic Games	5302.0	Sep qtr 1999
The Sydney Olympic Games Update	5368.0	Jul 2000
Merchandise trade		
Australia's Exporters, 2002–03	(a) web site	Dec 2003
Australia's Importers, 2002–03	(a) web site	Dec 2003
Export and import currencies, 2003	(a) web site	May 2003
Australia's exporters and importers, 2001–02	5422.0	Dec qtr 2002
Trade through Australia's ports	5422.0	Sep qtr 2002
Australia's trade in wine	5422.0	Dec qtr 2001
Australia's export markets, 1991–92 to 2000–01	5422.0	Jun qtr 2001
Major commodities traded by Australia, 1991 to 2000	5422.0	Dec qtr 2000
Australia's trade in crude petroleum	5422.0	Mar qtr 2000
Australia's merchandise trade with the Republic of Korea	5422.0	Sep qtr 1999
Australia's merchandise trade with Japan	5422.0	Mar qtr 1999
Bilateral merchandise trade statistics reconciliation: Australia and the European Union, 1992 to 1997	5422.0	Sep qtr 1998
Trade in services		
International trade in services by partner country, 2002–03	(a) web site	Oct 2003
International trade in services by State, 2002–03	(a) web site	Oct 2003
Goods and services by region, 2001	5368.0	Feb 2002
International trade in education services	(a) web site	Oct 2002
Finance		
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Investment Managers	5655.0	Jun qtr 2000
Venture capital, 1999–2000	5611.0	2000–2001
Impact of 2003–2004 farm season on Australian production	5611.0	1999–2000
Technical information		
Changes to country and port classifications	5368.0	May 2003
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Harmonized system changes	5422.0	Sep qtr 2001
International trade review: data quality and client queries	5422.0	Jun qtr 2000
Data confidentiality	5422.0	Dec qtr 1999

(a) International Trade Theme Page: Select Themes; International Trade; Topics of Interest

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- CPI INFOLINE* For current and historical Consumer Price Index data, call 1902 981 074 (call cost 77c per minute).
- DIAL-A-STATISTIC* For the latest figures for National Accounts, Balance of Payments, Labour Force, Average Weekly Earnings, Estimated Resident Population and the Consumer Price Index call 1900 986 400 (call cost 77c per minute).

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